

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank  
Ireland CLG)**

**Annual Report and Audited Financial Statements**

**for the financial year ended 31 March 2024**

**Company Number: 681881  
Charity Number: 20206208**

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank  
Ireland CLG)  
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**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank  
Ireland CLG)  
REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Ciara Dalton Danny McGinley Grainne Madden Ciara Egan Drishti Lalwani John Sansome
<b>Company Secretary</b>	Grainne Madden
<b>Charity Number</b>	20206208
<b>Company Registration Number</b>	681881
<b>Registered Office and Principal Address</b>	4-7 North Brunswick Street Dublin 7 D07 RHA8
<b>Auditors</b>	Whiteside Cullinan Chartered Accountants and Statutory Auditors Fleming Court Fleming's Place Dublin 4 D04 N4X9
<b>Principal Bankers</b>	Allied Irish Bank 40/42 Ranelagh D06 VY58 Ireland

# Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG) present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is a company limited by guarantee not having a share capital.

### Mission, Objectives and Strategy

#### Mission Statement

Our Mission is "to provide hygiene and household cleaning products through our network of partners and to be advocates for change through education, research, and campaigns."

Our Vision is for everyone in Ireland to have equal access to hygiene and household cleaning products.

Our Values are to be

- Collaborative
- Compassionate
- Inclusive
- Resourceful
- Rooted in community

#### Objectives

##### Main Object

The main object for which the Company is established (the "Main Object") is the relief of poverty of people living in the Republic of Ireland, in particular, but not exclusively by:

- Providing or assisting other charities and organisations in the provision of toiletries and other essential hygiene products; and
- Making grants or donations of toiletry gifts, makeup and grooming products that will improve the conditions of the lives of such people.

##### Subsidiary Objects

As objects incidental and ancillary to the attainment of the Main Object, the Company shall have the following subsidiary objects:

- Assisting in the establishment of projects throughout the world that will prevent or relieve financial need, hardship or distress by the provision of toiletries and other essential hygiene products; and
- Improving the lives and prospects of such people by challenging injustice through research, policy, collaboration and advocacy.

### Structure, Governance and Management

#### Governance

As a charity, we remain committed to transparent and effective governance practices that enable us to achieve our goals and make a positive impact on our beneficiaries.

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## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024

In April, we conducted a thorough review of our compliance with the Governance Code to ensure that we were fully compliant with the standards. We also updated all of our policies and implemented stronger processes to ensure that all of our volunteers are aware of and compliant with them.

Due to the resignation of our UK-based board members and noting some gaps in the expertise, we also focused on recruiting new Board members with expertise in HR, fundraising, and marketing. In September, we welcomed two new Board members, John Sansome, with expertise in fundraising and Ciara Egan in marketing. In October, we introduced a Board member with HR expertise, Drishti Lalwani. All new trustees attended our induction in November, where they learned about our organisation's mission, vision, and values, as well as our areas of focus going forward.

We are grateful to all of our new trustees for their commitment to helping our organisation grow and thrive. Their skills and expertise in HR, fundraising, and marketing will be critical as we work on upscaling our efforts in the coming years. We are proud to have them on board and look forward to their contributions to our organisation.

### Attendance at Board meetings

Our Board is diverse, with clear specialisation areas, as shown below. The Board of Trustees met ten times from April 2023 to March 2024, attendance per member is noted below.

Ciara Dalton (Chairperson) - Expertise in Law and Human Rights - 100% attendance  
Grainne Madden - Expertise in Governance - 90% attendance  
Danny McGinley - Expertise in Finance - 70% attendance  
Ciara Egan - Expertise in Marketing - 90% attendance  
John Sansome - Expertise in Fundraising - 80% attendance  
Drishti Lalwani - Expertise in Human Resources - 100% attendance

### Review of Activities, Achievements and Performance

#### Operations

Between April 2023 and March 2024, we increased our product donation by 22% on the previous year with a total of 16,757.3kg of goods. This resulted in over 59,000kg donated since we started in 2019.

Our product collections grew by 17.34%, from 6,884.4 kg to 8,078.2 kg. Corporate donations saw an impressive 74.64% increase, rising from 1,110.1 kg to 1,938.7 kg. Additionally, the amount of product we purchased grew by 50.31%, from 4,244.6 kg to 6,380.2 kg. This substantial growth highlights our ongoing commitment to supporting those in need and expanding our impact.

Product collection remains at the heart of our work at Hygiene Hub. Our drop-off points provide us with a gateway for interaction with the community. Over the past year, Hygiene Hub has faced challenges due to the cost of living crisis. This has led to a decrease in donations of hygiene products from our drop-off points, making it challenging to meet the needs of the growing number of people who require our help. However, we augmented this with an increased focus on Hygiene Drives which are short-term collections held in local businesses and communities. Through Hygiene Drives, we collected 2063.8kg, representing 25% of the total products collected.

This year, we spent more than €34,000 on hygiene items, which allowed us to purchase over 6,000kg of products. This, combined with the collected products and 1,800kg of corporate donations, enabled us to donate an impressive 16757.3kg of hygiene products to those in need, representing a 23% increase on the amount distributed in the last financial year.

Funding from the Toy Show Fund allowed us to purchase products for families and children. Support from the Ireland for Ukraine Fund enabled us to support organisations working with beneficiaries of temporary protection and international protection applicants with a consistent supply of products across our locations. Finally, we worked with Dublin Bus Community Spirit awards to supply our local Community Partners with hygiene items intended for elderly isolated recipients.

One of our strongest periods for product distribution was during our yearly Christmas Campaign, which runs from November to January. This year we donated over 6,000kg of product across the country.

#### Social Entrepreneurs Ireland

This year, Hygiene Hub was chosen as one of five organisations to take part in the Social Entrepreneurs Ireland Impact Programme. Through the programme, we have made connections with philanthropic donors, future potential partners, and advisors. As part of this programme, Hygiene Hub has been developing our 3, 5, and 10 year visions, allowing us to prioritise our growth goals.

#### Volunteers

Over the course of the year, we inducted 47 new volunteers to our cause who have given time, skills, and expertise to

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## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024

their roles such as packing products for our Community Partners, collecting from drop off points, and creating new relationships with Community Partners and drop off points.

Recognising the challenge of attracting, engaging, and maintaining volunteers, this year we focused both on attracting new volunteers and also on ensuring our current volunteers feel valued and supported, with a focus on creating a strong sense of community. To achieve this, we initiated quarterly volunteer forums where we bring together our volunteers who share their experiences, which allows them to learn from each other. We also invite community partners to each forum to share valuable feedback. It has been a great way to connect and strengthen our volunteer network.

This was our third year running National Hygiene Week, a week-long campaign focused on raising awareness of Hygiene Poverty. This year we encouraged people to #RethinkPoverty. National Hygiene Week was hugely successful in terms of volunteer recruitment. We had 16 new volunteers sign up as a direct result of this campaign, which saw us run a social media campaign and feature across prominent news and radio outlets.

Significantly, we developed a new volunteering model alongside our current Hub model, made up of Hub Coordinators, committee roles and Donation Coordinators. We created the Associate Hub model to allow for Hygiene Hub to grow into new locations in Ireland. This model allows us to more easily establish volunteers, Drop Off Points or Community Partners in a new location without creating a full Hub with established coordinators and a committee. We anticipate this will encourage new volunteers to get involved in a new location without the pressure to establish a formal structure with multiple volunteers, finances and a social media presence.

From packing products to building relationships with our partners, our volunteers play a vital role in everything we do. They are the backbone of our work and the kind, friendly faces that we are so well known for.

### Marketing and Awareness

In May, we embarked on a comprehensive rebranding initiative moving from "The Hygiene Bank Ireland" to Hygiene Hub. This comprehensive process co-ordinated by our marketing team involved strategic redesigns of the organisation's visual identity, including the logo and brand image, alongside a thorough review of its mission, vision, and values. As part of this effort, we also redesigned our assets, including delivering new drop-off boxes to all our drop-off points across the country.

The rebrand was challenging as several reputational risks had to be carefully managed to avoid any decrease in support. Our marketing team, led by Ciára Dalton, expertly navigated these risks, and the rebrand was a significant success. Our new branding resonated strongly with our community partners and it did not affect our service delivery in any way; in fact, our brand has grown in strength this year thanks to the concerted efforts of the team.

Our first campaign with our new brand was our Back to School campaign launched in July, encouraging donations of child-specific products with the aim of ensuring no child has to attend school without access to basic hygiene essentials. This campaign was very successful with 2,161.5kg of items donated during July and August which was a 51% increase on the same time period the previous year.

The theme for National Hygiene Week 2023 was '#ReThinkPoverty,' focusing on challenging the perceptions of poverty across Ireland. We aimed to highlight how traditional indicators of poverty fail to capture the reality faced by many, particularly in terms of access to essential hygiene items. National Hygiene Week, which took place from 2nd to 9th September, kicked off with our 'Hike for Hygiene' fundraiser, which raised €2,000.

In terms of media partnerships, the Irish Examiner joined us as our media partner. This collaboration included both print and digital coverage, with features such as advertorials, advertisements, and articles on [www.irishexaminer.com](http://www.irishexaminer.com), ensuring extensive reach due to their online reach of 200,000 people and print reach of 25,000.

We were delighted to have our first media coverage previewing National Hygiene Week, featuring Head of Volunteering, Rosie McDonagh in The Irish Times 'New to the Parish' segment. Additionally, we were featured on several radio segments, including a very successful RTÉ Radio 1 segment with Head of Partnerships, Ciára Dalton and Head of Volunteering, Rosie McDonagh, which resulted in 16 new volunteers being inducted and interest from people in several locations about setting up a hub, which led to the successful creation of an associate hub in Wexford.

Our 'Spread Kindness' Christmas campaign proved immensely successful, supporting individuals and families in need during the holiday season. Between November and December, we distributed 5,000 toiletry gift sets, along with donations of essential hygiene items, ensuring that those facing hardship had access to basic necessities. Our efforts garnered significant media attention, including a segment on Ireland AM with a viewership of 170,000. This coverage amplified our message and highlighted the importance of addressing hygiene poverty in our communities. The success of our Christmas campaign underscores our commitment to making a tangible difference in the lives of those

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for the financial year ended 31 March 2024

experiencing hardship, spreading kindness and support during the festive season and beyond.

### Partnerships

This year, Hygiene Hub undertook a strategic approach to partnerships, marked by the fusion of our marketing, campaigns, schools and corporate partnerships team into a cohesive 'Partnerships' unit. This reorganisation aligns with our vision to streamline external collaborations and ensure consistent professional stakeholder engagement. To support this merger, the partnership team held a strategy day over the summer, which was instrumental in ensuring a focused strategy for our partnerships, allowing for clearer objectives and more coordinated efforts.

Additionally, in April of 2023, we opened a new storage unit specifically for corporate storage significantly expanding our capacity to accommodate donations.

### Boots Ireland

Our relationship with Boots Ireland has strengthened this year. We opened five new Boots drop-off points, bringing our total to 15 nationwide, which have collected over 1,183.78 kg this financial year alone. In February, we ran a very successful donation matching campaign, with 243 kg donated from the public through Boots drop-off points, which Boots Ireland will match. Outside of this, Boots has donated 215.8kg of hygiene items to us in the past financial year, including a swift delivery of toothbrushes and toothpaste in response to an emergency appeal we received in December.

Boots Ireland has invited us to key events such as their Christmas Showcase Event, where we were selected as the chosen charity partner, their March Supervising Pharmacist conference, attended by 180 store managers, pharmacists, and senior management, and their upcoming 2024 Healthcare Assistant event where they plan to introduce us to suppliers. We are incredibly grateful for the support and recognition that this partnership with Boots Ireland has provided us. It has enabled us to grow and strengthen our organisation.

### Kenvue (Previously Johnson & Johnson Consumer Health)

Throughout the last fiscal year, Kenvue has generously provided us with over 660kg of product donations. The high quality of the items we receive from Kenvue allows us to provide both essential and luxury items to those we serve. Kenvue also provided a donation in December in response to an emergency request from a Community Partner delivering over 70kg of shampoo and conditioner. We are incredibly grateful for Kenvue's ongoing support and look forward to working with them to make an even greater impact in the future.

### Corporate Partnerships

Throughout the year, Hygiene Hub has partnered with various companies to conduct hygiene drives and initiatives aimed at addressing hygiene poverty. We held over 20 drives this year with companies such as Salesforce, Intel, and Kellogg's, and community collections were hosted by Aldi in selected Wicklow stores. Additionally, our Cork hub was selected for Lush's Charity Pot initiative, further bolstering our efforts. Furthermore, we received a significant donation of 380.6kg of soap from the Black Stuff, a local Irish company, supporting our commitment to providing essential hygiene products to those in need.

### Schools Programme

At Hygiene Hub, we actively collaborate with schools to raise awareness of hygiene poverty through various activities. This includes organising hygiene drives and workshops within schools to collect essential products and supporting other schools as Community Partners by supplying them with necessary hygiene items.

This year, our school program received a significant boost from the Toy Show Fund Grant, enabling us to procure products for families and children, as well as provide resources for our dedicated school's team to expand their outreach efforts.

Between April 2023 and March 2024, we successfully conducted 12 school drives across the country, collecting over 765kg of hygiene items. Alongside these collections, our dedicated schools team delivered 10 interactive presentations to schools, accompanied by specially developed educational materials. These resources empower our volunteers to deliver engaging presentations about the charity and educate students on the topic of Hygiene Poverty.

### IT

Throughout this year, our IT team has been indispensable to Hygiene Hub, driving transformative initiatives that have enhanced our operational efficiency and effectiveness. With the generous support of a philanthropic donor, we embarked on a collaborative project with Enclude to develop a bespoke technology solution on the Salesforce platform. We decided to use Salesforce due to the generous gifting of ten free licenses via the Salesforce Charity

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## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024  
Program.

This system enables us to accurately track and manage our volunteering and operational activities, providing invaluable insights for strategic decision-making. Although a significant investment, the benefits are already evident, with improved trend analysis and reporting capabilities, significantly reducing manual effort and the risk of human error. As part of this project, we created a dedicated volunteer page equipped with convenient links and resources. This page streamlines the volunteer experience and facilitates seamless engagement with our mission.

Overall, the contributions of our IT team have been instrumental in advancing our mission and ensuring the smooth operation of our organisation. We extend our heartfelt gratitude to each member for their dedication, expertise, and unwavering commitment to excellence.

### Research

We conducted research funded by the Irish Human Rights and Equality Commission to understand the impact of hygiene poverty in Ireland. This was a landmark project for Hygiene Hub as it was the first academic research into hygiene poverty in Ireland. We worked with Dr Joe Whelan from Trinity College who conducted interviews, focus groups, and workshops over a six month period from May 2023 to November 2023. This was supported by a robust literature review and policy analysis.

The research findings were significant: "65% of respondents ... reported difficulty affording essential hygiene items in the previous 12 months." As part of the event, the Chief Commissioner of IHREC opened the session, which was followed by a presentation from the Hygiene Hub Team, Dr Joe Whelan, and a panel of community partners from Depaul, Anew, and Ballymun Family Resource Center to discuss their experience of seeing hygiene poverty impact their communities.

Our research was incredibly well received, with a piece being written in The Irish Times as well as a radio segment for Dr Joe Whelan and Sorcha Killian on RTÉ Radio One's Drivetime.

### Financial Results

At the end of the financial year the company had gross assets of €71,580 (2023 - €45,755) and gross liabilities of €3,020 (2023 - €3,020). The net assets of the company have increased by €25,825.

### Reserves Position and Policy

The Hygiene Hub's reserves fall into two types:

**Restricted funds:** These are generated when the donor stipulates how their donation must be spent or as a result of an appeal that has been run for a specific project or activity.

**Unrestricted funds:** These are generated when the donor does not stipulate how their donation must be spent. Unrestricted funds include designated and other funds where the Trustees have set aside money for a specific purpose or to cover possible risks. We monitor these funds to ensure they are spent in line with the agreed plans whilst guaranteeing these resources are used effectively.

The Trustees have adopted a three-monthly reserves policy, which they consider appropriate to ensure the continued ability of the charity to meet its objectives. Consideration is given to assessing the risk, probability and likely impact on our ability to meet our financial obligations or reduce our expenditure in the short term because of a decline in income.

The Hygiene Hub Ireland aims to build unrestricted funds over time to a level that will provide working capital consisting of a part-time annual staffed position and overhead costs (excluding fundraising costs which are deemed to be self-funded).

The Trustees consider that there are sufficient unrestricted reserves at year-end to avoid an unacceptable level of disruption to the organisation in the event of a downturn in future income. The Trustees continue to adopt an approach that will build reserves to a sufficient level.

### Principal Risks and Uncertainties

The Trustees have assessed the significant risks to which the Company is exposed, in particular, those related to the operations and finances of the Company. They are satisfied that systems and procedures are in place to mitigate our exposure to these significant risks. The Trustees maintain a risk register, which they review regularly.

**Reputational risks:** The Trustees are conscious of the importance of its reputation as a well-run organisation delivering public benefit and have undertaken steps to ensure The Hygiene Hub's governance and management

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## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024

structures are robust and give confidence to all stakeholders and operate in line with our values.

**Financial risks:** The organisation exposes itself to a variety of financial risks, including a reduction in community support for fundraising appeals. Measures to mitigate this risk include strong budgetary management and cost control and proactive negotiations with key stakeholders on appropriate project budgets designed to cover direct and indirect costs.

**IT systems failure:** As all the information is stored online, there is a risk that if there were a system failure, we could lose vital data. Therefore, separate back up storage processes are in place.

**Donations (monetary and toiletries) accounted for incorrectly:** Donations and collections are logged by volunteers, and therefore there is a risk of human error occurring. As a mitigation, we have designed a simple logging system and maintain consistent communication with the project coordinators. There is a dual-checking process to correct any incorrect figures, and every new project coordinator receives initial training.

**Health and Safety risk:** the Trustees recognise the importance of health and safety in all of our services. The Hygiene Hub implements robust systems and structures to ensure all health and safety regulations are complied with.

**Legal and regulatory risks:** the Company is required to comply with a wide range of legal and regulatory obligations. Policies and procedures are in place to ensure compliance with these obligations as well as ongoing monitoring and review by the Trustees who bring relevant experience and expertise to help mitigate the risk of any breaches.

**Insurable risks:** the organisation incurs exposure to public and property damage liability by virtue of the nature of its operations. While a strong emphasis is placed on health and safety and risk management practices to avoid liability arising, insurance cover is maintained to mitigate the financial impact of such events.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Ciara Dalton  
Danny McGinley  
Grainne Madden  
Ciara Egan  
Drishti Lalwani  
John Sansome

The secretary who served throughout the financial year was Grainne Madden.

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG) subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### The Auditors

The auditors, Whiteside Cullinan, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank  
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DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 March 2024

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 4-7 North Brunswick Street, Dublin 7, D07 RHA8.

**Approved by the Board of Directors on 12 August 2024 and signed on its behalf by:**

**Danny McGinley**  
Director

**Grainne Madden**  
Director

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Approved by the Board of Directors on 12 August 2024 and signed on its behalf by:**

**Danny McGinley**  
**Director**

**Grainne Madden**  
**Director**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG) ('the Charity') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)**

### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 11, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **INDEPENDENT AUDITOR'S REPORT to the Members of Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Mark Hamill**  
**for and on behalf of**  
**WHITESIDE CULLINAN**  
Chartered Accountants and Statutory Auditors  
Fleming Court  
Fleming's Place  
Dublin 4  
D04 N4X9

**12 August 2024**

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)**

**STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
<b>Income</b>							
Donations and legacies	4.1	118,224	-	118,224	94,979	-	94,979
Other income	4.2	17,000	73,566	90,566	-	38,514	38,514
<b>Total income</b>		<b>135,224</b>	<b>73,566</b>	<b>208,790</b>	<b>94,979</b>	<b>38,514</b>	<b>133,493</b>
<b>Expenditure</b>							
Charitable activities	5.1	130,327	50,891	181,218	90,772	16,568	107,340
Other expenditure	5.2	1,747	-	1,747	-	-	-
<b>Total Expenditure</b>		<b>132,074</b>	<b>50,891</b>	<b>182,965</b>	<b>90,772</b>	<b>16,568</b>	<b>107,340</b>
<b>Net income/(expenditure)</b>		<b>3,150</b>	<b>22,675</b>	<b>25,825</b>	<b>4,207</b>	<b>21,946</b>	<b>26,153</b>
Transfers between funds		503	(503)	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>3,653</b>	<b>22,172</b>	<b>25,825</b>	<b>4,207</b>	<b>21,946</b>	<b>26,153</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	14	20,206	22,529	42,735	19,186	583	19,769
<b>Total funds at the end of the year</b>		<b>23,859</b>	<b>44,701</b>	<b>68,560</b>	<b>23,393</b>	<b>22,529</b>	<b>45,922</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 12 August 2024 and signed on its behalf by:

**Danny McGinley**  
Director

**Grainne Madden**  
Director

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank  
Ireland CLG)**  
**BALANCE SHEET**

as at 31 March 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	8	<u>9,200</u>	<u>-</u>
<b>Current Assets</b>			
Stocks	9	3,322	1,747
Debtors	10	2,972	2,390
Cash at bank and in hand	11	56,086	41,618
		<u>62,380</u>	<u>45,755</u>
<b>Creditors: Amounts falling due within one year</b>	12	<u>(3,020)</u>	<u>(3,020)</u>
<b>Net Current Assets</b>		<u>59,360</u>	<u>42,735</u>
<b>Total Assets less Current Liabilities</b>		<u>68,560</u>	<u>42,735</u>
<b>Funds</b>			
Restricted trust funds		44,701	22,529
General fund (unrestricted)		23,859	20,206
<b>Total funds</b>	14	<u>68,560</u>	<u>42,735</u>

Approved by the Board of Directors on 12 August 2024 and signed on its behalf by:

**Danny McGinley**  
Director

**Grainne Madden**  
Director

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)**

**STATEMENT OF CASH FLOWS**

for the financial year ended 31 March 2024

	Notes	2024 €	2023 €
<b>Cash flows from operating activities</b>			
Net movement in funds		25,825	22,966
Adjustments for:			
Depreciation		4,600	-
		<u>30,425</u>	<u>22,966</u>
Movements in working capital:			
Movement in stocks		(1,575)	1,440
Movement in debtors		(582)	2,927
		<u>28,268</u>	<u>27,333</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(13,800)	-
		<u>14,468</u>	<u>27,333</u>
<b>Net increase in cash and cash equivalents</b>		<b>14,468</b>	<b>27,333</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>41,618</b>	<b>14,285</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>11</b>	<b><u>56,086</u></b>	<b><u>41,618</u></b>

# Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

### 1. GENERAL INFORMATION

Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG) is a company limited by guarantee incorporated in Ireland. The registered office of the company is 4-7 North Brunswick Street, Dublin 7, D07 RHA8 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### **Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

#### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

## Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

#### Donated goods and services

Where practicable, goods and services in kind donated to the Company for distribution to service users are included in donations in the financial statements at their fair value.

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Software	- 33% Straight line
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#### Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials.

Unsold donated goods and services at the financial period end are valued at fair value in line with the donated goods and services in kind accounting policy.

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### 3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other company of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)**

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

<b>4. INCOME</b>					
<b>4.1 DONATIONS AND LEGACIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Donations and legacies		<b>118,224</b>	<b>-</b>	<b>118,224</b>	<b>94,979</b>
Included within donations are goods in kind to the amount of €97,626 (2023: €65,706). The corresponding expense is recognised in expenditure on charitable activities.					
<b>4.2 OTHER INCOME</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Other income		<b>17,000</b>	<b>73,566</b>	<b>90,566</b>	<b>38,514</b>
<b>5. EXPENDITURE</b>					
<b>5.1 CHARITABLE ACTIVITIES</b>		<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2024</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>2023</b>
Expenditure on charitable activities		<b>140,057</b>	<b>-</b>	<b>38,067</b>	<b>178,124</b>
Governance Costs (Note 5.3)		<b>-</b>	<b>-</b>	<b>3,094</b>	<b>3,095</b>
		<b>140,057</b>	<b>-</b>	<b>41,161</b>	<b>181,218</b>
<b>5.2 OTHER EXPENDITURE</b>		<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2024</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>2023</b>
Other expenditure		<b>1,747</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5.3 GOVERNANCE COSTS</b>		<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2024</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>2023</b>
Charitable activities - governance costs		<b>-</b>	<b>-</b>	<b>3,094</b>	<b>3,095</b>
<b>5.4 SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>Governance Costs</b>	<b>2024</b>
			<b>€</b>	<b>€</b>	<b>€</b>
Support			<b>38,067</b>	<b>3,094</b>	<b>41,161</b>
<b>6. ANALYSIS OF SUPPORT COSTS</b>				<b>2024</b>	<b>2023</b>
				<b>€</b>	<b>€</b>
Support				<b>41,161</b>	<b>7,825</b>

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)**

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

<b>7. NET INCOME</b>	<b>2024</b>	2023
	€	€
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of intangible assets	<b>4,600</b>	-
Auditor's remuneration:		
- audit services	<b>3,094</b>	3,095
	<u><u>          </u></u>	<u><u>          </u></u>
<b>8. TANGIBLE FIXED ASSETS</b>		
	<b>Software</b>	<b>Total</b>
	€	€
<b>Cost</b>		
Additions	13,800	13,800
At 31 March 2024	<u>13,800</u>	<u>13,800</u>
<b>Depreciation</b>		
Charge for the financial year	4,600	4,600
At 31 March 2024	<u>4,600</u>	<u>4,600</u>
<b>Net book value</b>		
At 31 March 2024	<u><u>9,200</u></u>	<u><u>9,200</u></u>
<b>9. STOCKS</b>	<b>2024</b>	2023
	€	€
Stock	<b>3,322</b>	1,747
	<u><u>          </u></u>	<u><u>          </u></u>
<b>10. DEBTORS</b>	<b>2024</b>	2023
	€	€
Prepayments	<b>2,972</b>	2,390
	<u><u>          </u></u>	<u><u>          </u></u>
<b>11. CASH AND CASH EQUIVALENTS</b>	<b>2024</b>	2023
	€	€
Cash and bank balances	<b>56,086</b>	41,618
	<u><u>          </u></u>	<u><u>          </u></u>
<b>12. CREDITORS</b>	<b>2024</b>	2023
<b>Amounts falling due within one year</b>	€	€
Accruals	<b>3,020</b>	3,020
	<u><u>          </u></u>	<u><u>          </u></u>
<b>13. RESERVES</b>		
	<b>2024</b>	2023
	€	€
At the beginning of the year	<b>42,735</b>	19,769
Surplus for the financial year	<b>25,825</b>	22,966
At the end of the year	<u><u>68,560</u></u>	<u><u>42,735</u></u>

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)**

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

**14. FUNDS**

<b>14.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>	<b>Unrestricted Funds €</b>	<b>Restricted Funds €</b>	<b>Total Funds €</b>
At 1 April 2022	19,186	583	19,769
Movement during the financial year	1,020	21,946	22,966
At 31 March 2023	20,206	22,529	42,735
Movement during the financial year	3,653	22,172	25,825
At 31 March 2024	<b>23,859</b>	<b>44,701</b>	<b>68,560</b>

**14.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	<b>Balance 1 April 2023 €</b>	<b>Income €</b>	<b>Expenditure €</b>	<b>Transfers between funds €</b>	<b>Balance 31 March 2024 €</b>
<b>Restricted funds</b>					
Restricted	22,529	73,566	50,891	(503)	44,701
<b>Unrestricted funds</b>					
Unrestricted General	20,206	135,224	132,074	503	23,859
<b>Total funds</b>	<b>42,735</b>	<b>208,790</b>	<b>182,965</b>	<b>-</b>	<b>68,560</b>

**14.3 ANALYSIS OF NET ASSETS BY FUND**

	<b>Fixed assets - charity use €</b>	<b>Current assets €</b>	<b>Current liabilities €</b>	<b>Total €</b>
Restricted trust funds	6,667	38,034	-	44,701
Unrestricted general funds	2,533	24,346	(3,020)	23,859
	<b>9,200</b>	<b>62,380</b>	<b>(3,020)</b>	<b>68,560</b>

**15. STATUS**

The company is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

**16. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**17. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 12 August 2024.

**HYGIENE HUB COMPANY LIMITED BY GUARANTEE (PREVIOUSLY THE HYGIENE BANK IRELAND  
CLG)**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**Hygiene Hub Company Limited by Guarantee (previously The Hygiene Bank Ireland CLG)**

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 March 2024

	2024 €	2023 €
<b>Income</b>	<b>208,790</b>	131,494
<b>Cost of generating funds</b>		
Opening stock	1,747	3,187
Purchases	132,232	88,291
Direct costs	11,536	9,788
	<b>145,515</b>	101,266
Closing stock	(3,322)	(1,747)
	<b>142,193</b>	99,519
<b>Gross surplus</b>	<b>66,597</b>	31,975
<b>Expenses</b>		
Staff training	70	-
Insurance	889	440
Printing, postage and stationery	12,934	1,830
Advertising	2,348	487
Computer costs	341	750
Legal and professional	14,780	-
Auditor's remuneration	3,094	3,095
Bank charges	487	613
General expenses	1,229	995
Exceptional administration items	-	799
Depreciation	4,600	-
	<b>40,772</b>	9,009
<b>Net surplus</b>	<b>25,825</b>	22,966